



It's All About You

We are sure you have seen them – merchandise boasting “it’s all about me”. Well, at Blackhawk Federal Credit Union, it is “all about me”, but it is also “all about you”, then it becomes “all about us”. Each one bonds together to bring the strength that is the Credit Union. Pulling together makes Blackhawk Federal able to provide services to our members.

Credit Unions do not have to look to please the stockholders; they exist to serve their shareholders. Yes, as a member you are a shareholder of the Credit Union, thus the term Regular Shares, Share Drafts, etc. You have a unique member number assigned to you when you join Blackhawk Federal. Over the past 32 years, there have been more than 1700 member numbers assigned, but behind those numbers are people, lives, hopes, goals, and dreams. Out of the greater than 1700, approximately 1200 remain. Some members have passed away, some have moved away, some felt they no longer wanted to remain a member. However, never was their member number reused, you are more than just a number with Blackhawk Federal Credit Union. There is a sense of community, a sense of caring. The Board of Directors and staff of BFCU are guided by a goal of service to our members.

Please remember to check out the Credit Union for your financial needs first. Hopefully we will be able to provide you with the best rate on your borrowing needs, or your investments. If we cannot - we will tell you the truth, try to point you in the right direction, and still remain committed to your best interests. Because at Blackhawk Federal Credit Union it is all about YOU!

Happiness is not in the mere possession of money; it lies in the joy of achievement, in the thrill of creative effort.
- Franklin D. Roosevelt

TAX CREDIT AVAILABLE

Are you considering making some home improvements or trying to find ways to cut down on your heating bills? An energy tax credit may help you make the right decision.

If you are making or have made energy efficient purchases between January 1, 2006 and December 31, 2007, you can receive up to \$500 in Federal Tax Credits per household due to the Energy Policy Act of 2005. Improvements eligible are windows, roofing, exterior doors, insulation, water heaters, heating and cooling {HVAC} systems.

To claim this credit, a manufacturers certification of product compliance with energy conservation code is required. Please keep a copy of the certification statement for your records. You do not have to submit a copy with your tax return.

For more information go to www.irs.gov and key word search, Energy Policy Act of 2005.

Limited on funds to take advantage of this timely savings?

Check out our Signature Loan Special— don't let this Tax Credit pass you by.

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OFFICE HOURS:

Weekday Credit Union
Walk-in Hours

Monday - Friday
9:00 A.M. - 5:00 P.M.

Holiday Closings:

Veterans Day Observed - November 10
Thanksgiving - November 23 & 24
Christmas - December 25
New Years - January 1



Hear Ye! Hear Ye! Newsletter

BLACKHAWK FEDERAL CREDIT UNION
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724-846-7929 • FAX: 724-847-7618 • VRT: 724-846-3867

www.bfcu.net • e-mail: info@bfcu.net

DEAL OR NO DEAL



New car incentives are being advertised everywhere this time of year. Offers of great rates or huge rebates, which one is the best one to choose? Well, we were curious too, so we checked a variety of manufacturer's websites and here is a sample of what we found.

The vehicle had a MSRP of \$21,545.00 and the dealer is offering either a \$4,000 dollar rebate or 0.00% financing. Calculating the payment for 60 months, financing at 0.00%, \$21,545 will cost you about \$359 per month. On the other hand, taking the \$4,000 rebate and financing the remainder of \$17,545 with BFCU's current rate of 5.49% rate will cost you around \$335 per month. Therefore over the life of the loan by taking the loan with Blackhawk Federal Credit Union, you will save about \$24 a month and about \$1,441 over the life of the loan.

Now not all deals will work out this way, sometimes our financing is about even with the special financing and sometimes we can't beat their deal, but isn't it worth the phone call before you choose? If you can't call, try using the loan calculator on our website www.bfcu.net (click on the Rates Page).



LOST OR STOLEN CARDS - Just a reminder, lost or stolen Visa Credit and Visa Check Cards should be reported as soon as you realize they are missing and can be reported during non-business hours to the numbers listed below. To ensure that your card is blocked **IMMEDIATELY**, please use **OUR** 1-800 numbers when you are reporting a lost or stolen Visa Credit Card. Allowing another issuer to notify us does **NOT** guarantee an immediate block. Also, please call the Credit Union Office when open to have new cards issued.

Visa Credit: **1-800-433-0505** or **1-800-991-4961**.

Visa Check Card: **1-800-991-4965**

WHAT'S NEW & FREE IN CHIPPEWA?



Clearview Federal
Credit Union's
ATM

Chippewa Square Shopping Center
(Next to the new Quiznos)
2652 Darlington Rd.
Beaver Falls, PA 15010

COMMUNITY PAGE



Justin, Bryce & Tyler,
sons of Brant & Valerie Bundy

If you have not looked at the website lately, NOW is the time. We have created a page on our website for YOU; our members, the Community Page. We would like for you to submit announcements; for example, retirements, weddings, births, graduations, memorials, awards, scholarships, or events such as concerts, plays or athletics. Please feel free to submit pictures; however, based on space, acceptance may be limited. Also members who own a business can advertise on our site for free. We would also like you to give any testimonials regarding the Credit Union. Tell us how we have helped you. Please visit www.bfcu.net!

Don't forget to check this page frequently, you may just see someone you know!

**Please be patient this page is still under construction and will constantly be updated.*

FINANCIAL UPDATE

SEPTEMBER	2005	2006	CHANGE
Members	1214	1227	13
Regular Share Accounts	2,868,438.78	2,853,086.97	(15,351.81)
Share Drafts	447,233.03	552,282.65	105,049.62
IRA's	3,292,199.17	3,185,968.54	(106,230.63)
Certificates	2,158,000.00	2,119,000.00	(39,000.00)
Christmas Club Accounts	165,555.54	161,163.82	(4,391.72)
Loans	4,512,346.83	4,043,246.54	(469,100.29)
Loans/Visa	329,326.46	322,408.05	(6,918.41)
Assets	10,031,109.64	10,018,212.26	(12,897.38)



*Autumn is a
second spring
when every leaf is
a flower.
~Albert Camus*

SIGNATURE LOAN SPECIAL

Borrow \$1,000 - \$5,000 for
Up to 48 Months at
9.00%*

What Can I Use The Signature Loan For?



Back To School



The Holidays



Home Repair



Or Anything You Wish!

About How Much Would My Monthly Payments Be?

Borrow \$1,000 for 24 months — **\$45.69** or

Borrow \$3,000 for 36 months — **\$95.41** or

Borrow \$5,000 for 48 months — **\$124.45** or

*Based on Automatic Payment (1/4% discount)

Members cannot refinance existing BFCU loans.

All conventional loan requirements apply.

FREE VISA GIFT CARD WITH LOAN

\$10.00 For \$1,000 - \$2,500
\$25.00 For \$2,500 - \$5,000

CHRISTMAS CLUB



The smell of Fall may be in the air, but thoughts of Christmas are not far behind. The final date for over-the-counter deposits to 2006 Christmas Club accounts will be October 20th. All monies deposited after that date will be credited for 2007.

School District employees will receive their 2006 check via interschool mail on Thursday, October 26th. Club members outside School District will have their checks mailed several days before the disbursement date.

Special Alert!! All BFCU members who have a Share Draft account will have their Christmas Club monies directly deposited into their account the morning of October 26th. Each member will receive a yearly statement to complete the 2006 season. If you have a Share Draft but would rather have a check, please contact the Credit Union office by October 18th and changes will be made to honor your request.

LET'S CELEBRATE !

October 19, 2006 is **International Credit Union Day**. All over the world more than 43,000 credit unions in 91 countries are making a big difference to more than 136 million members. Come join us in this celebration! We will have snacks and refreshments. Credit Unions come together on this day to celebrate the impact credit unions have on members lives and how all credit unions work together. Whether you are making a deposit or just passing by, we would love to see you! While you are here, please help judge for some special contests!

For our young members, in addition to the snacks and refreshments, be sure to enter the coloring contest or the "Match That Flag" contest. The coloring contest is for two groups of children 5 & under and 6 - 10 yrs. The "Match That Flag" contest is for ages 11 - 19. The age appropriate contest forms are enclosed with the child's member statements. If your child does not receive a form to enter the contests, please call 724-846-7929. Submit your entries to BFCU by October 17th to be included in the judging.

RATES

BFCU SAVINGS	*APY
Share Accounts (00).....	1.15%*
IRA Accounts (03).....	3.44%*
CD - \$1000 (04) 12 months.....	4.75%
18 months.....	4.85%
24 months.....	5.00%
\$5000 (04) 12 months.....	5.00%
18 months.....	5.05%
24 months.....	5.10%
Christmas Cash Plan (05).....	1.50%
(*APY assumes the dividend was added to the principal and remained on deposit for the entire year)	
BFCU LOANS	APR
Educational Loans.....	7.50%
Share Pledged Loans.....	7.00%
Vehicle Loans	
New Model 60mo.....	5.74%
*See Special 72 mo.....	6.24%
84 mo.....	6.75%
Used /4 years (2003- 2006)	
*See Special 60 mo.....	6.24%
72 mo.....	6.50%
84 mo.....	7.25%
Used/Over 4 years (last 1999)	
60 mo.....	7.50%
Home Equity/Primary Residence	
60 mo.....	6.75%
96 mo.....	7.50%
120 mo.....	7.75%
Personal Loans/Secured	
36 mo.....	10.25%
120 mo.....	10.75%
Co-Signed Loans...72mo.....	11.25%
Signature Loans up to 10K	
*See Special 12 mo.....	10.00%
36 mo.....	11.50%
48 mo.....	11.95%
BFCU VISA Credit Card.....	14.00%
* Special thru November 30, 2006*	
7.99% on all new Visa purchases, cash advances and balance transfers.	
Balances on these transactions remain at 7.99% through November 30, 2007	



CAR LOANS



WHO NEEDS A SPECIAL: OUR NEW CAR RATES ARE BETTER!

60 MONTHS @ **5.49%***

72 MONTHS @ **5.99%***

If you find a better rate, call our office (724-846-7929)
about matching loan rates

PRE-OWNED CARS: (2004- 2006)

60 MONTHS @ **5.99%***

72 MONTHS @ **6.25%***

- Newly purchased vehicles *or* refinanced from another institution.
- BFCU will finance up to 100% of the NADA book value, plus tax, title and extended warranty.

** Based on Automatic Payment (1/4% discount)*

- ◆ *Members cannot refinance existing BFCU loans.*
- ◆ *All conventional loan requirements apply..*

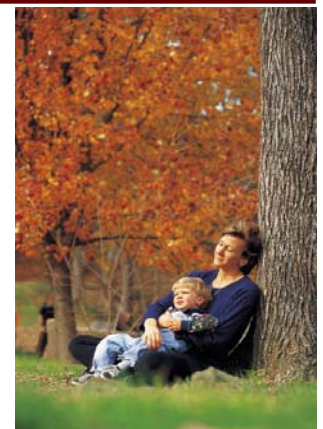
**Plus...
\$25.00
Gas Card**

CHANGE

Fall has arrived, temperatures have cooled, and the leaves are changing colors. Nature beckons us to take some time to relax and enjoy the breathtaking views that surround us. Be sure to spend time with those you love, walk through the woods, look closely at a leaf, and seize the moment.

Over the past months, Blackhawk Federal has taken time to reflect on its operations and has made some changes. Some are small and subtle, not very obvious to the majority of our members. The light has been left on for our members who utilize the door slot for after- hour deposits. The broken sidewalk was repaired to prevent an injury to our visitors. The ruts in the driveway are being filled, with plans of a more permanent improvement in the spring. This newsletter is a new format, created and printed in house with a new color copier. Dividends were increased slightly on Regular Shares and IRA accounts. The website is continually being updated and improved. Member statements are being mailed quarterly to provide you with more timely information regarding your accounts.

We hope you like the changes being made, more will be coming, but each will be made to enhance our commitment to you, the members of Blackhawk Federal Credit Union, and provide you with better products and better service. Your comments and suggestions are welcomed. Thank you for being an important part of Blackhawk Federal, where would we be without you!



*To everything there is a season,
a time for every purpose
under the sun.*

Ecclesiastes 3:1