



FEDERAL TRADE COMMISSION

A Scammy Snapshot of 2023

(based on reports to Consumer Sentinel)

ftc.gov/data

ReportFraud.ftc.gov

Top Frauds



2.6 million fraud reports

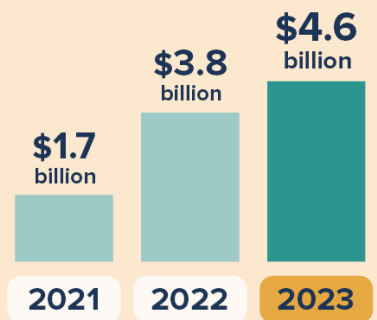


\$10 billion reported lost

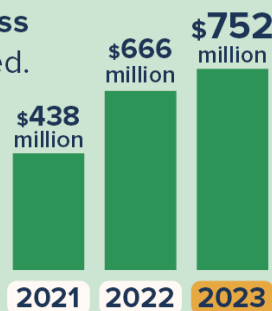
The number of reports and the amount lost is up.

(2022: 2.5 million fraud reports, \$9 billion lost)

Reported losses to investment scams grew.



Losses to business imposters climbed.



Losses to FTC imposters soared.



★★★ Reports by Military Consumers ★★★

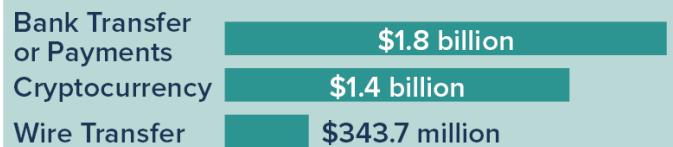


Imposters: Highest # of reports: **42,000**
Highest total losses: **\$178 million**



Investments: Highest % with loss: **81%**
Highest median losses: **\$7,000**

Top Payment Methods and Losses



Scammers contacting people by phone or on social led to big losses.

Phone calls:
Highest **per person** reported losses



\$1,480 median loss

Social media:
Highest **overall** reported losses



\$1.4 billion total lost

Email:
Highest **# of reports**



358,000 reports

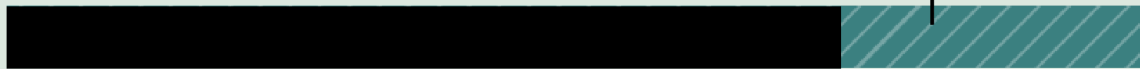
5.4
MILLION
REPORTS

TOP THREE CATEGORIES

- 1 Identity Theft
- 2 Imposter Scams
- 3 Credit Bureaus, Info Furnishers and Report Users

2.6 million fraud reports

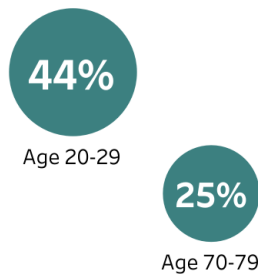
27% reported a loss



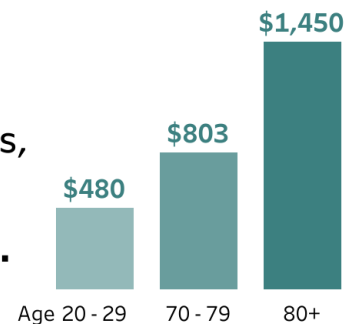
\$10.0 billion
total fraud losses

\$500
median loss

Younger people reported losing money to fraud more often than...



But when people aged 70+ had a loss, the median loss was much higher.



Imposter Scams



ABOUT
1 in 5
PEOPLE
LOST MONEY

\$2.668 billion
reported lost

\$800 median loss

Identity Theft Reports

82% ↑

Government
Benefits Applied
For/Received

51% ↓

Medical Services