

A Scammy Snapshot of

(based on reports to Consumer Sentinel)

ftc.gov/data

ReportFraud.ftc.gov



2.6 million fraud reports



\$10 billion reported lost

The number of reports and the amount lost is up.

(2022: 2.5 million fraud reports, \$9 billion lost)

Top Frauds











Imposters

2 Online shopping and negative reviews

3 Prizes, sweepstakes, lotteries

Investments

5 **Business** and job opportunities

Reported losses to investment scams grew.



\$1.7 billion billion

\$3.8

\$4.6

billion

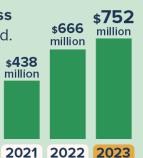
2021

2022

2023

Losses to business imposters climbed.





Losses to FTC imposters soared.





2019

2023

\$3,000 median loss

\$1.8 billion

\$7.000 median loss



★ ★ Reports by Military Consumers ★ ★ ★





Imposters: Highest # of reports: 42,000 Highest total losses: \$178 million



Investments: Highest % with loss: **81%**

Highest median losses: \$7,000

Top Payment Methods and Losses

Bank Transfer or Payments Cryptocurrency Wire Transfer

\$1.4 billion

\$343.7 million

Scammers contacting people by phone or on social led to big losses.

Phone calls:

Highest **per person** reported losses



\$1.480 median loss

Social media:

Highest overall reported losses



\$1.4 billion total lost

Email:

Highest # of reports



358,000 reports

CONSUMER SENTINEL **NETWORK DATA BOOK 2023**

SNAPSHOT

MILLION REPORTS

TOP THREE CATEGORIES

- 1 Identity Theft
- 2 Imposter Scams
- **Credit Bureaus, Info Furnishers and Report** Users
- 2.6 million fraud reports

reported

\$10.0 billion total fraud losses

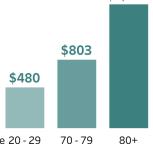
\$500 median loss

Younger people reported losing money to fraud more often tha.. 44%

Age 20-29

25% Age 70-79

But when people aged 70+ had a loss, the median loss was much higher.



\$1,450

Age 20 - 29

70 - 79

Imposter Scams

ABOUT 1 in 5 **PEOPLE LOST MONEY**

\$2.668 billion reported lost

\$800 median loss

FEDERAL TRADE COMMISSION · ftc.gov/..

Identity Theft Reports

82% Government **Benefits Applied** For\Received

Medical Services